

19 August 2022

## **Ardea Global Alpha Plus Fund**

Dear Investor

### **Notice of termination of the Ardea Global Alpha Plus Fund**

Fidante Partners Limited (**FPL**), in its capacity as Responsible Entity of the Ardea Global Alpha Plus Fund (**Fund**), has determined it is in the best interests of unitholders to terminate the Fund and distribute the Fund's net proceeds to unitholders. In accordance with the terms of the Fund's constitution, FPL resolved to terminate the Fund on 19 August 2022 (**Termination Date**).

### **Reason to Terminate**

In response to a decline in funds under management (**FUM**) over the past 6 months a review of the Fund was conducted. This review determined that the investment objective, economic viability and adequate portfolio diversification could be at risk if the level of assets in the Fund further declined. After considering options for the ongoing operation of the Fund, the Responsible Entity determined it is in the best interests of all unitholders to terminate and wind-up the Fund in an economical and efficient manner, returning proceeds from the disposal of the Fund's assets to unitholders.

### **Wind-up process**

We will commence an orderly process to realise the assets of the Fund and pay all its liabilities. On a later date after the Termination Date, net proceeds will be distributed to remaining unitholders according to the number of units held. The final termination payment will be made to your nominated payment method in due course. A full breakdown of components of this payment will be provided in your 2022/2023 tax statement which we aim to send out in July 2023.

### **What does this mean for you?**

From the Termination Date, transfer and redemptions of units will cease. The Fund will be unable to accept any applications or reinvestment of distributions from investors and unitholders. During the winding up of the Fund we will continue to act in the best interests of unitholders and in accordance with the Fund's constitution.

Please note portfolio assets remain subject to market movements until they have been fully realised. During the wind-up process, the Fund is expected to hold an increasing component of cash.

**Further information**

Unitholders should seek their own tax advice in relation to the taxation implications of receiving their final distribution payments, taking into account their own particular set of circumstances. If you have any questions regarding the Fund or the wind-up process, please contact your financial adviser, or call our Investor Services team on 13 51 53 or +61 2 9994 7000 from outside Australia during Sydney business hours. We thank you for your patience throughout the wind-up of the Fund.

Yours sincerely



Aarti Mathur  
Senior Manager, Investor and Advisor Services  
Fidante Partners

