

Mason Stevens has created a sophisticated cash sweeping tool that allows you to optimise your clients' cash management and investing timing with ease.

This training guide will take you through the steps to set-up the initial and ongoing cash management preferences on your client's **Super** account.

## Step 1: Set up an Automatic Investment Plan

When adding the recommended Managed Portfolio during account onboarding, you will be prompted to specify allocations as either a:

-  **Dollar value**       **Percentage**

This allocation will form the account's **Automatic Investment Plan (AIP)**.

Setting up an **AIP** allocation determines how our cash sweeping tool allocates funds between your client's Self-Directed Portfolio (SDP) and their Managed Portfolio as they are received.

### How it works

The AIP checks daily for new contributions to the SDP. Provided the Managed Portfolio initial or ongoing investment minimum is met, the **AIP Daily Check** will move funds into the Managed Portfolio as per the AIP allocation.

A Managed Portfolio and the associated AIP can be added or amended at any time post onboarding.

**Different to Wealth accounts, the AIP cannot be toggled on and off in Super accounts.**

## Step 2: Set the account's sweep settings

You have **three sweep options** that allow you to manage how your clients' ongoing contributions and portfolio generated income is treated:

- Cash Sweep
- Income Sweep
- Do Not Sweep

### What are the benefits of sweeps?

The **Cash Sweep** overrides the ongoing investment minimum of each Managed Portfolio, minimising out of market time for your client. The Cash Sweep is a suitable function for accounts that are receiving regular deposits e.g. SMSF contributions.

The **Income Sweep** is suitable for clients making regular payments out of their Mason Stevens account.

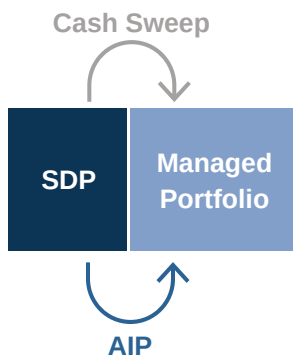




## Option 1: Cash Sweep

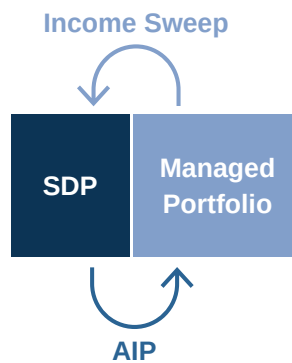
All available cash is swept from the SDP to the Managed Portfolio as per the AIP allocation on the 22nd day of each month, provided that:

- The amount being swept is  $\geq$  \$500
- The initial investment minimum has been made

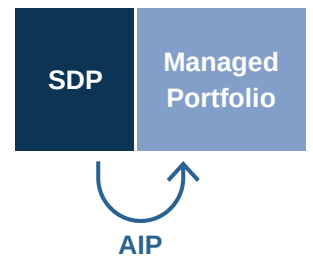


## Option 2: Income Sweep

Income and dividends paid into the Managed Portfolio are swept into the SDP.



## Option 3: Do Not Sweep



**The AIP Daily Check looks each day to move any newly deposited funds into the Managed Portfolio as per the AIP allocation, provided the amount being moved meets the initial or ongoing investment minimums of the Managed Portfolio.**

Your Relationship Manager is available to answer any questions as you set up your clients' cash preferences and to demonstrate all of the options available to you and your clients.



[wealth@masonstevens.com.au](mailto:wealth@masonstevens.com.au)



1300 988 878



[/mason-stevens](https://www.linkedin.com/company/mason-stevens)



[masonstevens.com.au](https://www.masonstevens.com.au)

